

Hampton Roads Sanitation District
Qtrly Performance Report
For the Quarter Ending December 31, 2023

Total Portfolio Summary

Operating Strategies	December 31, 2023	September 30, 2023
Primary Source	\$ 198,464,081	\$ 213,775,515
Secondary Source	65,142,860	63,525,043
	\$ 263,606,941	\$ 277,300,558

Primary Source Summary

The Primary Source Portfolio consists of Bank of America (BOA) Corp Disbursement Account \$24.46m and VaCo/VML VIP Stable NAV Liquidity Pool \$174.00m. BOA Corp Disbursement Account returned 0.55% for the quarter ending December 31, 2023. VIP LIQ Pool Fund 30 Day Avg Net Yield was 5.56% as of December 31, 2023. VIP Stable NAV Liquidity Pool performed 0.01% above Va Local Government Investment Pool's (the market benchmark) in the month of December 2023. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. VIP 1-3 Year High Quality Bond Fund's Yield to Maturity at Market was 4.35% in December, which was 0.04% less than ICE BofA ML 1-3 yr AAA-AA Corp/Gov Index (the market benchmark) performance. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

Retirement Health Plan Trust	December 31, 2023	September 30, 2023
Investment Assets	71,255,923	65,244,211
Liquidity Assets	48,285	47,657
Combined Assets	\$ 71,304,208	\$ 65,291,868

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio returned 9.21% (investment assets) for the quarter ended December 31, 2023, slightly below the 9.49% return of the Blended Benchmark.