



HRSD NEWS RELEASE

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HRSD Receives National Financial Reporting Excellence Award for 20th Consecutive Year

Government Finance Officers Association of the United States and Canada (GFOA) has awarded the certificate of achievement for excellence in financial reporting to HRSD for its comprehensive annual financial report for fiscal year 2002. This is the 20th consecutive year HRSD has earned this honor.

According to GFOA, the certificate of achievement is the highest recognition in governmental accounting and financial reporting, representing a significant accomplishment by a government agency and its management. The HRSD financial report has been judged by an impartial panel "to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the report."

GFOA established the awards program in 1945 to encourage government agencies to prepare and publish an easily readable and understandable comprehensive annual financial report. As a nonprofit professional association, GFOA serves approximately 14,000 government finance professionals, with offices in Chicago and Washington, D.C.

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HRSD, a political subdivision of the Commonwealth of Virginia, was created by public referendum in 1940 and currently serves a population of 1.5 million in 17 cities and counties in southeast Virginia. Our mission is to prevent pollution, protect public health, and support community development by providing wastewater collection, treatment, and related services.