



August 28, 2019

Notice of Listed Event-Rating Changes

In accordance with the continuing disclosure undertakings made by the Hampton Roads Sanitation District (the “District”) in connection with the issuance of the subordinate wastewater bonds secured by the Amended and Restated Trust Agreement, dated as of March 1, 2016, as amended and supplemented, and identified on Exhibit A hereto (the “Subordinate Bonds”), the District hereby provides notice of the following event:

On August 28, 2019, S&P Global Ratings, a division of Standard & Poor’s Financial Services LLC (“S&P”), upgraded the long-term rating on the District’s Subordinate Bonds from “AA” to “AA+.”

Such ratings reflect only the view of S&P and a fuller explanation of the significance of such ratings may be obtained from S&P. A rating is not a recommendation to buy, sell or hold any of the Subordinate Bonds. The District furnished to S&P certain information regarding its policies, practices and finances, including information that is not made publicly available on EMMA.

No representation is made as to the correctness of the CUSIP numbers either on the Subordinate Bonds or in this Notice.

Sincerely,

A handwritten signature in black ink that reads "Jay Bernas".

Jay Bernas
Chief Financial Officer/Director of Finance

Exhibit A

Bond Series	Maturity Date	CUSIP #
Wastewater Revenue Bonds, Series 2012	October 1, 2019	409327GB3
Wastewater Revenue Bonds, Series 2012	October 1, 2020	409327GC1
Wastewater Revenue Bonds, Series 2016A	August 1, 2020	409327GY3
Wastewater Revenue Bonds, Series 2016A	August 1, 2021	409327GZ0
Wastewater Revenue Bonds, Series 2016A	August 1, 2022	409327HA4
Wastewater Revenue Bonds, Series 2016A	August 1, 2023	409327HB2
Wastewater Revenue Bonds, Series 2016A	August 1, 2024	409327HC0
Wastewater Revenue Bonds, Series 2016A	August 1, 2025	409327HU0
Wastewater Revenue Bonds, Series 2016A	August 1, 2025	409327HD8
Wastewater Revenue Bonds, Series 2016A	August 1, 2026	409327HV8
Wastewater Revenue Bonds, Series 2016A	August 1, 2027	409327JU8
Wastewater Revenue Bonds, Series 2016A	August 1, 2028	409327JV6
Wastewater Revenue Bonds, Series 2016A	August 1, 2029	409327HG1
Wastewater Revenue Bonds, Series 2016A	August 1, 2030	409327HH9
Wastewater Revenue Bonds, Series 2016A	August 1, 2031	409327HJ5
Wastewater Revenue Bonds, Series 2016A	August 1, 2032	409327HW6
Wastewater Revenue Bonds, Series 2016A	August 1, 2032	409327HK2
Wastewater Revenue Bonds, Series 2016A	August 1, 2033	409327HL0
Wastewater Revenue Bonds, Series 2016A	August 1, 2034	409327HM8
Wastewater Revenue Bonds, Series 2016A	August 1, 2035	409327HS5
Wastewater Revenue Bonds, Series 2016A	August 1, 2035	409327HN6
Wastewater Revenue Bonds, Series 2016A	August 1, 2036	409327HT3
Wastewater Revenue Bonds, Series 2016A	August 1, 2036	409327HP1
Wastewater Revenue Bonds, Series 2016A	August 1, 2037	409327HQ9
Wastewater Revenue Bonds, Series 2016A	August 1, 2043	409327HR7
Variable Rate Wastewater Revenue Bonds - Series 2016B	August 1, 2046	409327HZ9
Wastewater Revenue Bonds - Series 2017A	October 1, 2027	409327JA2
Wastewater Revenue Bonds - Series 2017A	October 1, 2028	409327JB0
Wastewater Revenue Bonds - Series 2017A	October 1, 2029	409327JC8
Wastewater Revenue Bonds - Series 2017A	October 1, 2030	409327JD6
Wastewater Revenue Bonds - Series 2017A	October 1, 2031	409327JE4
Wastewater Revenue Bonds - Series 2017A	October 1, 2032	409327JF1
Wastewater Revenue Bonds - Series 2017A	October 1, 2033	409327JG9
Wastewater Revenue Bonds - Series 2017A	October 1, 2034	409327JH7
Wastewater Revenue Bonds - Series 2017A	October 1, 2035	409327JJ3
Wastewater Revenue Bonds - Series 2017A	October 1, 2037	409327JK0
Wastewater Revenue Bonds - Series 2017A	October 1, 2038	409327JL8
Wastewater Revenue Bonds - Series 2017A	October 1, 2039	409327JM6
Wastewater Revenue Bonds - Series 2017A	October 1, 2040	409327JN4
Wastewater Revenue Bonds - Series 2017A	October 1, 2041	409327JP9
Wastewater Revenue Bonds - Series 2017A	October 1, 2042	409327JQ7
Wastewater Revenue Bonds - Series 2017A	October 1, 2043	409327JR5
Wastewater Revenue Bonds - Series 2018A	October 1, 2019	409327JX2
Wastewater Revenue Bonds - Series 2018A	October 1, 2020	409327JY0
Wastewater Revenue Bonds - Series 2018A	October 1, 2021	409327JZ7
Wastewater Revenue Bonds - Series 2018A	October 1, 2022	409327KA0

Exhibit A
Continued

Bond Series	Maturity Date	CUSIP #
Wastewater Revenue Bonds - Series 2018A	October 1, 2023	409327KB8
Wastewater Revenue Bonds - Series 2018A	October 1, 2024	409327KC6
Wastewater Revenue Bonds - Series 2018A	October 1, 2025	409327KD4
Wastewater Revenue Bonds - Series 2018A	October 1, 2026	409327KE2
Wastewater Revenue Bonds - Series 2018A	October 1, 2027	409327KF9
Wastewater Revenue Bonds - Series 2018A	October 1, 2028	409327KG7
Wastewater Revenue Bonds - Series 2018A	October 1, 2029	409327KH5
Wastewater Revenue Bonds - Series 2018A	October 1, 2030	409327KJ1
Wastewater Revenue Bonds - Series 2018A	October 1, 2031	409327KK8
Wastewater Revenue Bonds - Series 2018A	October 1, 2032	409327KL6
Wastewater Revenue Bonds - Series 2018A	October 1, 2033	409327KM4
Wastewater Revenue Bonds - Series 2018A	October 1, 2034	409327KN2
Wastewater Revenue Bonds - Series 2018A	October 1, 2035	409327KP7
Wastewater Revenue Bonds - Series 2018A	October 1, 2036	409327KQ5
Wastewater Revenue Bonds - Series 2018A	October 1, 2037	409327KR3
Wastewater Revenue Bonds - Series 2018A	October 1, 2038	409327KS1
Wastewater Revenue Bonds - Series 2018A	October 1, 2039	409327KT9
Wastewater Revenue Bonds - Series 2018A	October 1, 2040	409327KU6
Wastewater Revenue Bonds - Series 2018A	October 1, 2041	409327KV4
Wastewater Revenue Bonds - Series 2018A	October 1, 2042	409327KW2
Wastewater Revenue Bonds - Series 2018A	October 1, 2043	409327KX0
Wastewater Revenue Bonds - Series 2018A	October 1, 2047	409327KY8