

Hampton Roads Sanitation District
Qtrly Performance Report
For the Quarter Ending March 31, 2019

Total Portfolio Summary

Operating Strategies	March 31, 2019	December 31, 2018
Primary Source	\$ 149,025,060	\$ 119,814,088
Secondary Source	126,787,477	125,471,810
SNAP Investment	25,115,153	40,026,308
	\$ 300,927,690	\$ 285,312,206

Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$7.3m and VaCo/VML VIP Stable NAV Liquidity Pool \$141.7m. BAML Corp Disbursement Account returned 0.70% for the quarter ending March 31, 2019. VaCo/VML VIP Stable NAV Liquidity Pool 30 Day Average Net Yield was 2.58% for the quarter ending March 31, 2019, an increase from 2.45% at the beginning of the quarter. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. The gross book yield of the 1-3 Year portfolio was 2.49% for the quarter ending March 31, 2019, an increase from 2.36% at the beginning of the quarter. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio is AA for the quarter.

SNAP Investment

The SNAP Investments current yield was 2.64% as of March 31, 2019, an increase from 2.57% as of December 31, 2018.

Retirement Health Plan Trust	March 31, 2019	December 31, 2018
Investment Assets	49,770,992	45,303,820
Liquidity Assets	175,097	3,770
Combined Assets	\$ 49,946,089	\$ 45,307,590

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust Portfolio returned 9.36% (combined assets) for the quarter ending March 31, 2019, which was above the 8.78% return of the Blended Benchmark. The one-year trailing return for the Retiree Health Plan Trust portfolio was 4.26% compared to the Blended Benchmark return of 4.55%. The weighted average credit quality of fixed income holdings for the Retiree Health Plan Trust portfolio is A for the quarter.