

Hampton Roads Sanitation District
Quarterly Performance Report
For the Quarter Ending September 30, 2018

Total Portfolio Summary

Operating Cash Strategies	September 30, 2018	June 30, 2018
Primary Source	\$ 96,943,914	\$ 79,653,645
Secondary Source	124,107,797	124,089,915 *
SNAP Investment	49,642,989	67,277,974
	\$ 270,694,701	\$ 271,021,534

* June 30, 2018 - Secondary Source was managed by PFM. Funds were transferred to VaCo/VML VIP 1-3 Year High Quality Bond Fund on July 13, 2018

Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$11.6m and VaCo/VML VIP Stable NAV Liquidity Pool \$85.3m. BAML Corp Disbursement Account returned 0.50% for the quarter ending September 30, 2018. VaCo/VML VIP Stable NAV Liquidity Pool 30 Day Average Net Yield was 2.16% September 30, 2018, an increase from 2.03% at the beginning of the quarter. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 as of September 30, 2018.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. The gross book yield of the 1-3 Year portfolio was 2.25% as of September 30, 2018, an increase from 1.68% at the beginning of the quarter. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio is AA.

SNAP Investment (Bond Proceeds for CIP)

The SNAP Investments returns increased from 2.16% as of June 30 to 2.24% as of September 30, 2018.

Retirement Health Plan Trust	September 30, 2018	June 30, 2018
Investment Assets	49,091,465	47,081,121
Combined Assets	\$ 49,096,730	\$ 47,103,248

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust Portfolio returned 3.30% (combined assets) for the quarter ending September 30, 2018, above the 2.91% return of the Blended Benchmark. The one-year trailing return for the Retiree Health Plan Trust portfolio was 7.79% compared to the Blended Benchmark return of 6.55%. The weighted average credit quality of fixed income holdings for the Retiree Health Plan Trust portfolio is A.