



Hampton Roads Sanitation District

Interim Financial Report for

Wastewater Revenue Bonds, Series 2016

For the Period Ended January 31, 2026

Prepared by

Department of Finance

Hampton Roads Sanitation District
Operating Fund Interim Financial Report
Budget to Actual
For the Period Ending January 31, 2026

	Amended Budget	Current YTD	Current YTD as % of Budget (58% Budget to Date)	Prior YTD as % of Prior Year Budget
Operating Revenues				
Wastewater	\$ 486,718,000	\$ 284,374,506	58%	61%
Surcharge	1,568,000	876,935	56%	70%
Indirect Discharge	3,526,000	2,883,200	82%	64%
Fees	4,560,000	2,679,560	59%	76%
Municipal Assistance	734,000	512,136	70%	51%
Miscellaneous	808,000	602,076	75%	37%
Total Operating Revenue	497,914,000	291,928,413	59%	61%
Non Operating Revenues				
Facility Charge	6,620,000	4,037,940	61%	63%
Interest Income	11,500,000	12,729,847	111%	206%
Other	1,545,000	1,538,622	100%	142%
Total Non Operating Revenue	19,665,000	18,306,409	93%	141%
Total Revenues	517,579,000	310,234,822	60%	63%
Transfers from Reserves	26,039,871	15,189,925	58%	58%
Total Revenues and Transfers	\$ 543,618,871	\$ 325,424,747	60%	63%
Operating Expenses				
Personal Services	\$ 87,350,418	\$ 50,297,181	58%	56%
Fringe Benefits	31,422,407	17,618,503	56%	51%
Materials & Supplies	17,577,501	7,624,006	43%	55%
Transportation	2,679,992	1,003,424	37%	44%
Utilities	18,037,260	8,898,356	49%	52%
Chemical Purchases	19,158,847	8,336,105	44%	49%
Contractual Services	63,850,179	25,475,777	40%	39%
Major Repairs	18,968,701	6,010,792	32%	21%
Capital Assets	2,280,197	956,481	42%	8%
Miscellaneous Expense	4,552,025	2,334,081	51%	66%
Total Operating Expenses	265,877,527	128,554,706	48%	48%
Debt Service and Transfers				
Debt Service	104,640,000	67,743,560	65%	63%
Transfer to CIP	173,101,344	100,975,784	58%	58%
Total Debt Service and Transfers	277,741,344	168,719,344	61%	60%
Total Expenses and Transfers	\$ 543,618,871	\$ 297,274,050	55%	54%

See Accompanying Notes to Interim Financial Report for Wastewater Revenue Bonds, Series 2016

**Hampton Roads Sanitation District
Primary & Secondary Source Balance
For the Period Ending January 31, 2026**

HRSD - SOURCES OF FUNDS

January 31, 2026

Primary Source	Beginning	YTD	YTD	YTD	Ending	Allocation of	Credit Quality	Current
	Market Value				Market Value			
	July 1, 2025	Contributions	Withdrawals	Income Earned	January 31, 2026	Funds		Yield
BOA Corp Disbursement Account	43,574,043	906,336,365	935,966,933	250,187	14,193,662	3.5%	N/A	1.76%
VIP Stable NAV Liquidity Pool	324,275,659	323,096,072	269,000,000	9,524,613	387,896,344	96.5%	AAAm	3.84%
Total Primary Source	\$ 367,849,702	\$ 1,229,432,437	\$ 1,204,966,933	\$ 9,774,800	\$ 402,090,006	100.0%		

VIP Stable NAV Liquidity Pool performed 0.02% above to the Va Local Government Investment Pool's (the market benchmark) in the month of January 2026.

Secondary Source	Beginning	YTD	YTD	YTD	Ending	Ending Cost	LTD	Yield to
	Market Value				Market Value			
	July 1, 2025	Contributions	Withdrawals	Income Earned & Realized G/L	January 31, 2026		Mkt Adj	at Market
VIP 1-3 Year High Quality Bond Fund	69,597,188	-	8,224	1,620,981	71,300,670	71,760,492	(459,822)	3.56%
Total Secondary Source	\$ 69,597,188	\$ -	\$ 8,224	\$ 1,620,981	\$ 71,300,670	\$ 71,760,492	\$ (459,822)	

VIP 1-3 Year High Quality Bond Fund performed 0.01% below to the ICE BofA ML 1-3 yr AAA-AA Corp/Gov Index (the market benchmark) in January 2026.

	Total	Fund Alloc
Total Primary Source	\$ 402,090,006	84.9%
Total Secondary Source	71,300,670	15.1%
TOTAL SOURCES	\$ 473,390,676	100.0%

See Accompanying Notes to Interim Financial Report for Wastewater Revenue Bonds, Series 2016

Hampton Roads Sanitation District

Notes to Interim Financial Report for

Wastewater Revenue Bonds, Series 2016

Note 1 – General Information

The Hampton Roads Sanitation District (HRSD) is a political subdivision of the Commonwealth of Virginia and a government instrumentality.

Note 2 – Basis of Accounting

The accompanying Interim Financial Report for Wastewater Revenue Bonds, Series 2016, summarizes the results of HRSD's operations on a basis of accounting that differs from generally accepted accounting principles. Revenues are recorded on an accrual basis whereby they are recognized when billed. Expenses are generally recorded on a cash basis. No provision is made for non-cash items such as depreciation and bad debt expense.

This interim report does not reflect financial activity for capital projects contained in HRSD's Capital Improvement Program.

Transfers represent certain budgetary policy designations as follows:

Transfer to CIP represents current period's cash and investments that are designated to partially fund HRSD's capital improvement program.

Transfers to Reserves represents the current period's cash and investments that have been set aside to meet HRSD's cash and investments policy objectives.

Note 3 – Sources of Funds

The Sources of Funds represent a portion of HRSD's cash and investments portfolio as of the end of the period. These funds are available to purchase any or all the Wastewater Revenue Bonds, Series 2016 in the event of a failed remarketing. These funds do not represent all HRSD's cash and investments as of the end of the period. These funds are not pledged or separated for the purchase of such bonds.