Hampton Roads Sanitation District

Interim Financial Report for

Wastewater Revenue Bonds, Series 2016

For the Period Ended July 31, 2026

Prepared by

Department of Finance

Hampton Roads Sanitation District
Operating Fund Interim Financial Report
Budget to Actual
For the Period Ending July 31, 2026

	Amended Budget	Current YTD	Current YTD as % of Budget (8% Budget to Date)	Prior YTD as % of Prior Year Budget
Operating Revenues				
Wastewater	$ 527,302,950	$ 45,822,082	9%	8%
Surcharge	1,750,350	108,620	6%	7%
Indirect Discharge	3,264,250	396,377	12%	12%
Fees	4,787,000	339,580	7%	9%
Municipal Assistance	771,000	137,169	18%	17%
Miscellaneous	1,201,000	17,386	1%	3%
Total Operating Revenue	539,076,550	46,821,214	9%	8%
Non Operating Revenues				
Facility Charge	6,740,000	634,715	9%	11%
Interest Income	12,968,000	1,161,901	9%	16%
Other	1,657,000	21,710	1%	1%
Total Non Operating Revenue	21,365,000	1,818,326	9%	13%
Total Revenues	560,441,550	48,639,540	9%	8%
Transfers from Reserves	-	-	0%	0%
Total Revenues and Transfers	$ 560,441,550	$ 48,639,540	9%	8%
Operating Expenses				
Personal Services	$ 97,641,986	$ 7,045,262	7%	7%
Fringe Benefits	34,787,266	2,668,568	8%	7%
Materials & Supplies	14,259,813	442,950	3%	2%
Transportation	2,331,883	22,114	1%	4%
Utilities	18,214,075	804,296	4%	5%
Chemical Purchases	17,114,350	492,393	3%	4%
Contractual Services	63,788,208	4,090,591	6%	8%
Major Repairs	11,291,969	456,413	4%	2%
Capital Assets	750,214	53,400	7%	24%
Miscellaneous Expense	5,114,418	214,056	4%	13%
Total Operating Expenses	265,294,182	16,290,043	6%	7%
Debt Service and Transfers				
Debt Service	111,745,000	6,409,329	6%	6%
Transfer to CIP	183,402,368	15,283,538	8%	8%
Total Debt Service and Transfers	295,147,368	21,692,867	7%	7%
Total Expenses and Transfers	$ 560,441,550	$ 37,982,910	7%	7%

See Accompanying Notes to Interim Financial Report for Wastewater Revenue Bonds, Series 2016

Hampton Roads Sanitation District
Primary & Secondary Source Balance
For the Period Ending July 31, 2026

HRSD - SOURCES OF FUNDS — July 31, 2026

Primary Source	Beginning Market Value July 1, 2026	YTD Contributions	YTD Withdrawals	YTD Income Earned	Ending Market Value July 31, 2026	Allocation of Funds	Credit Quality	Current Mo Avg Yield
BOA Corp Disbursement Account	21,599,711	370,687,051	382,654,349	44,744	9,677,157	3.6%	N/A	0.46%
VIP Stable NAV Liquidity Pool	349,066,324	3,734,932	97,000,000	1,012,122	256,813,378	96.4%	AAAm	3.79%
Total Primary Source	**$ 370,666,035**	**$ 374,421,983**	**$ 479,654,349**	**$ 1,056,866**	**$ 266,490,535**	100.0%		

VIP Stable NAV Liquidity Pool performed 0.01% above to the Va Local Government Investment Pool's (the market benchmark) in the month of July 2026.

Secondary Source	Beginning Market Value July 1, 2026	YTD Contributions	YTD Withdrawals	YTD Income Earned & Realized G/L	Ending Market Value July 31, 2026	Ending Cost	LTD Mkt Adj	Yield to Maturity at Market
VIP 1-3 Year High Quality Bond Fund	71,640,937	-	1,177	229,260	71,742,614	73,093,567	(1,350,952)	4.26%
Total Secondary Source	**$ 71,640,937**	**$ -**	**$ 1,177**	**$ 229,260**	**$ 71,742,614**	**$ 73,093,567**	**$ (1,350,952)**	

VIP 1-3 Year High Quality Bond Fund performed 0.03% below to the ICE BofA ML 1-3 yr AAA-AA Corp/Gov Index (the market benchmark) in July 2026.

	Total	Fund Alloc
Total Primary Source	**$ 266,490,535**	**78.8%**
Total Secondary Source	**71,742,614**	**21.2%**
TOTAL SOURCES	**$ 338,233,149**	**100.0%**

See Accompanying Notes to Interim Financial Report for Wastewater Revenue Bonds, Series 2016

Hampton Roads Sanitation District

Notes to Interim Financial Report for

Wastewater Revenue Bonds, Series 2016

Note 1 – General Information

The Hampton Roads Sanitation District (HRSD) is a political subdivision of the Commonwealth of Virginia and a government instrumentality.

Note 2 – Basis of Accounting

The accompanying Interim Financial Report for Wastewater Revenue Bonds, Series 2016, summarizes the results of HRSD's operations on a basis of accounting that differs from generally accepted accounting principles. Revenues are recorded on an accrual basis whereby they are recognized when billed. Expenses are generally recorded on a cash basis. No provision is made for non-cash items such as depreciation and bad debt expense.

This interim report does not reflect financial activity for capital projects contained in HRSD's Capital Improvement Program.

Transfers represent certain budgetary policy designations as follows:

> Transfer to CIP represents current period's cash and investments that are designated to partially fund HRSD's capital improvement program.
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> Transfers to Reserves represents the current period's cash and investments that have been set aside to meet HRSD's cash and investments policy objectives.

Note 3 – Sources of Funds

The Sources of Funds represent a portion of HRSD's cash and investments portfolio as of the end of the period. These funds are available to purchase any or all the Wastewater Revenue Bonds, Series 2016 in the event of a failed remarketing. These funds do not represent all HRSD's cash and investments as of the end of the period. These funds are not pledged or separated for the purchase of such bonds.