

**Hampton Roads Sanitation District**  
**Qtrly Performance Report**  
**For the Quarter Ending March 31, 2021**

## Total Portfolio Summary

<b>Operating Strategies</b>	<b>March 31, 2021</b>	<b>December 31, 2020</b>
Primary Source	\$ 130,050,229	\$ 131,677,563
Secondary Source	65,080,006	65,101,937
	<b>\$ 195,130,235</b>	<b>\$ 196,779,500</b>

### Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$21.18m and VaCo/VML VIP Stable NAV Liquidity Pool \$108.87m. BAML Corp Disbursement Account returned 0.55% for the quarter ending March 31, 2021. VIP LIQ Pool Fund 30 Day Avg Net Yield was 0.11% as of March 31, 2021. VIP Stable NAV Liquidity Pool out performed Va Local Government Investment Pool (the market benchmark) by 0.01% in the month of March. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

### Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. The VIP 1-3 Yield to Maturity at Market was 0.20% as of March 31, 2021, which out performed the benchmark, ICE BofA ML 1-3 Yr AAA-AA Corp/Gov Index, by 0.01%. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

<b>Retirement Health Plan Trust</b>	<b>March 31, 2021</b>	<b>December 31, 2020</b>
Investment Assets	68,006,818	66,657,247
Liquidity Assets	89,314	19,830
Combined Assets	<b>\$ 68,096,132</b>	<b>\$ 66,677,077</b>

### Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio returned 1.91% (investment assets) for the quarter ended March 31, 2021, above the 1.81% return of the Blended Benchmark.\* The one-year trailing return for the Retiree Health Plan Trust portfolio was 34.82% compared to the Blended Benchmark return of 32.46%. As of March 31, 2021, the weighted average credit quality of fixed income holdings for the Retiree Health Plan Trust portfolio was A.

\*Performance is unreconciled and does not include funds from Boyd Watterson.