

Hampton Roads Sanitation District
Qtrly Performance Report
For the Quarter Ending March 31, 2023

Total Portfolio Summary

Operating Strategies	March 31, 2023	December 31, 2022
Primary Source	\$ 148,170,542	\$ 166,043,343
Secondary Source	63,378,993	62,423,112
	\$ 211,549,535	\$ 228,466,456

Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$10.35m and VaCo/VML VIP Stable NAV Liquidity Pool \$137.82m. BAML Corp Disbursement Account returned 0.55% for the quarter ending March 31, 2023. VIP LIQ Pool Fund 30 Day Avg Net Yield was 4.84% as of March 31, 2023. VIP Stable NAV Liquidity Pool performed 0.01% above Va Local Government Investment Pool's (the market benchmark) in the month of March 2023. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. VIP 1-3 Year High Quality Bond Fund performed 0.01% above ICE BofA ML 1-3 yr AAA-AA Corp/Gov Index (the market benchmark) in March 2023. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

Retirement Health Plan Trust	March 31, 2023	December 31, 2022
Investment Assets	65,310,526	62,514,012
Liquidity Assets	46,489	46,007
Combined Assets	\$ 65,357,015	\$ 62,560,019

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio returned 4.49% (investment assets) for the quarter ended March 31, 2023, below the 5.43% return of the Blended Benchmark.* Over the quarter, the Multi-Asset Class Investment Committee ("the Committee") sought to add value to the portfolio by increasing allocations to Domestic Equity, International Equity, and Fixed Income, while decreasing allocations to Money Market Funds.

*Performance is unreconciled and does not include funds from Boyd Watterson.