

**Hampton Roads Sanitation District
Quarterly Performance Report
For the Quarter Ending June 30, 2019**

Total Portfolio Summary

Operating Strategies	June 30, 2019	March 31, 2019
Primary Source	\$ 171,413,807	\$ 149,025,060
Secondary Source	128,529,607	126,787,477
SNAP Investment	14,334,553	25,115,153
	\$ 314,277,966	\$ 300,927,690

Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$7.8m and VaCo/VML VIP Stable NAV Liquidity Pool \$163.6m. BAML Corp Disbursement Account returned 0.70% for the quarter ending June 30, 2019. VaCo/VML VIP Stable NAV Liquidity Pool 30 Day Average Net Yield was 2.46% for the quarter ending June 30, 2019, a decrease from 2.58% at the beginning of the quarter. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. The gross book yield of the 1-3 Year portfolio was 2.49% for the quarter ending June 30, 2019, no change from 2.49% at the beginning of the quarter. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio is AA for the quarter.

SNAP Investment

The SNAP Investments current yield was 2.47% as of June 30, 2019, a decrease from 2.64% as of March 31, 2019.

Retirement Health Plan Trust	June 30, 2019	March 31, 2019
Investment Assets	51,863,757	49,770,992
Liquidity Assets	161,528	175,097
Combined Assets	\$ 52,025,285	\$ 49,946,089

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio (the "portfolio") returned 3.37% (combined assets) for the quarter ended June 30, 2019, below the 3.59% return of the Blended Benchmark. The one-year trailing return for the portfolio was 6.63% compared to the Blended Benchmark return of 7.34%. Since its inception date of September 1, 2009, the portfolio trailing annual return of 8.12% is ahead of the Benchmark return of 7.88%. As of June 30 2019, the weighted average credit quality of fixed income holdings for the portfolio is A.