

**Hampton Roads Sanitation District
Quarterly Performance Report
For the Quarter Ending June 30, 2020**

Total Portfolio Summary

Operating Strategies	June 30, 2020	March 31, 2020
Primary Source	\$ 185,999,632	\$ 191,732,856
Secondary Source	64,899,667	64,497,362
	\$ 250,899,299	\$ 256,230,218

Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$7.3m and VaCo/VML VIP Stable NAV Liquidity Pool \$178.7m. BAML Corp Disbursement Account returned 0.55% for the quarter ending June 30, 2020. VIP LIQ Pool Fund 30 Day Avg Net Yield was 0.42% as of June 30, 2020, which was equal the benchmark, LGIP 30 Day Avg Net Yield, performance. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. The VIP 1-3 Yield to Maturity at Market was 0.31% as of June 30, 2020, which out performed the benchmark, ICE BofA ML 1-3 Yr AAA-AA Corp/Gov Index, by 0.11%. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

Retirement Health Plan Trust	June 30, 2020	March 31, 2020
Investment Assets	56,825,603	49,846,627
Liquidity Assets	86,808	31,705
Combined Assets	\$ 56,912,411	\$ 49,878,332

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio ("Total Fund - Combined Assets") returned 13.5% for the quarter ended June 30, 2020, which was above the 12.96% return of the Blended Benchmark. The one-year trailing return for the portfolio was -0.04% compared to the Blended Benchmark return of -0.9%. Since its inception date of September 1, 2009, the portfolio trailing annual return of 7.91% was ahead of the Benchmark return of 7.66%. As of June 30, 2020, the weighted average credit quality of fixed income holdings for the portfolio was AA.