

Hampton Roads Sanitation District
Qtrly Performance Report
For the Quarter Ending June 30, 2023

Total Portfolio Summary

Operating Strategies	June 30, 2023	March 31, 2023
Primary Source	\$ 160,272,967	\$ 148,170,542
Secondary Source	63,074,075	63,378,993
	\$ 223,347,042	\$ 211,549,536

Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$30.76m and VaCo/VML VIP Stable NAV Liquidity Pool \$129.51m. BAML Corp Disbursement Account returned 0.55% for the quarter ending June 30, 2023. VIP LIQ Pool Fund 30 Day Avg Net Yield was 5.25% as of June 30, 2023. VIP Stable NAV Liquidity Pool performed 0.01% above Va Local Government Investment Pool's (the market benchmark) in the month of June 2023. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. VIP 1-3 Year High Quality Bond Fund's Yield to Maturity at Market was 4.98% in June, which was 0.05% less than ICE BofA ML 1-3 yr AAA-AA Corp/Gov Index (the market benchmark) performance. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

Retirement Health Plan Trust	June 30, 2023	March 31, 2023
Investment Assets	67,392,631	65,310,526
Liquidity Assets	47,049	46,489
Combined Assets	\$ 67,439,680	\$ 65,357,015

Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio returned 3.19% (investment assets) for the quarter ended June 30, 2023, below the 3.43% return of the Blended Benchmark.* Inflation has continued to cool in the second quarter with headline U.S. Consumer Price Inflation falling to its lowest rate in more than two years at 3% year-over-year (YoY) in June. Core price inflation (excluding volatile food and energy prices), rose 4.8%, moderating from the 5.6% pace at the end of the first quarter. Sticky shelter costs continue to lead prices higher, while falling gasoline and energy services have been deflationary.

*Performance is unreconciled and does not include funds from Boyd Watterson.