

**Hampton Roads Sanitation District**  
**Qtrly Performance Report**  
**For the Quarter Ending June 30, 2024**

## Total Portfolio Summary

Operating Strategies	June 30, 2024	March 31, 2024
Primary Source	\$ 210,575,443	\$ 247,241,391
Secondary Source	65,915,924	65,337,935
	<u>\$ 276,491,367</u>	<u>\$ 312,579,326</u>

### Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$31.79m and VaCo/VML VIP Stable NAV Liquidity Pool \$178.79m. BAML Corp Disbursement Account returned 0.55% for the quarter ending June 30, 2024. VIP LIQ Pool Fund 30 Day Avg Net Yield was 5.42% as of June 30, 2024. VIP Stable NAV Liquidity Pool performed 0.01% above Va Local Government Investment Pool's (the market benchmark) in the month of June 2024. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

### Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. VIP 1-3 Year High Quality Bond Fund's Yield to Maturity at Market was 4.81% in June, which was 0.02% less than ICE BofA ML 1-3 yr AAA-AA Corp/Gov Index (the market benchmark) performance. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

Retirement Health Plan Trust	June 30, 2024	March 31, 2024
Investment Assets	75,795,995	74,652,033
Liquidity Assets	49,541	48,910
Combined Assets	<u>\$ 75,845,536</u>	<u>\$ 74,700,943</u>

### Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio returned 1.6% (investment assets) for the quarter ended June 30, 2024, above the 1.49% return of the Blended Benchmark. Fixed-income markets remained largely steady during the quarter. The US Federal Reserve (the Fed) continued on its stable trajectory, holding rates steady during the second quarter. US equity results were mixed for the quarter, with large-capitalization (cap) stocks strongly outpacing small-cap stocks. Domestic and international equity markets posted strong results in the second quarter.