

**Hampton Roads Sanitation District  
Quarterly Performance Report  
For the Quarter Ending December 31, 2020**

## Total Portfolio Summary

Operating Strategies	December 31, 2020	September 30, 2020
Primary Source	\$ 131,677,563	\$ 170,462,368
Secondary Source	65,101,937	65,027,478
	<b>\$ 196,779,500</b>	<b>\$ 235,489,846</b>

### Primary Source Summary

The Primary Source Portfolio consists of BAML Corp Disbursement Account \$12.85m and VaCo/VML VIP Stable NAV Liquidity Pool \$118.83m. BAML Corp Disbursement Account returned 0.55% for the quarter ending December 31, 2020. VIP LIQ Pool Fund 30 Day Avg Net Yield was 0.14% as of December 31, 2020. VIP Stable NAV Liquidity Pool out performed Va Local Government Investment Pool (the market benchmark) by 0.01% in the month of December. VaCo/VML VIP Stable NAV Liquidity Pool's weighted average credit rating was A-1 for the quarter.

### Secondary Source Summary

The Secondary Source Portfolio consists of VaCo/VML VIP 1-3 Year High Quality Bond Fund. The VIP 1-3 Yield to Maturity at Market was 0.18% as of December 31, 2020, which out performed the benchmark, ICE BofA ML 1-3 Yr AAA-AA Corp/Gov Index, by 0.03%. The weighted average credit rating for VaCo/VML VIP 1-3 Year High Quality Bond Fund's portfolio was AA for the quarter.

Retirement Health Plan Trust	December 31, 2020	September 30, 2020
Investment Assets	66,657,247	60,592,596
Liquidity Assets	19,830	6,625
Combined Assets	<b>\$ 66,677,077</b>	<b>\$ 60,599,221</b>

### Retiree Health Plan Trust Summary

The Retiree Health Plan Trust portfolio returned 9.93% (investment assets) for the quarter ended December 31, 2020, above the 9.51% return of the Blended Benchmark.\* The one-year trailing return for the Retiree Health Plan Trust portfolio was 16.52% compared to the Blended Benchmark return of 14.14%. As of December 31, 2020, the weighted average credit quality of fixed income holdings for the Retiree Health Plan Trust portfolio was A.

\*Performance is unreconciled and does not include funds from Boyd Watterson.